CLEAN ENERGY
FOR ALL EUROPEANS

The 2030 framework for renewable energy

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THE REVISED RENEWABLES DIRECTIVE – KEY OBJECTIVES

Contributing to the EU political priority of world leadership in renewables

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Achieving the at least 32% EU-level binding renewables target cost-effectively

- Strengthening bioenergy sustainability
- Promoting innovation in transport
- Tapping heating and cooling potential
- Promoting active consumers
- Investment certainty
- Collective target achievement
- Cost-effective deployment

CLEAN ENERGY FOR ALL EUROPEANS
A NEW EUROPEAN APPROACH TO RENEWABLES

- **Binding EU-target of at least 32%** (upward review in 2023)
- Underpinned by **national contributions** (NECPs)
- **Formula** to assess contributions (in case of ambition gap)
- **2020-targets are baseline** (minimum)
- **Collective responsibility** of target achievement
MAKING SUPPORT SCHEMES MORE COST-EFFECTIVE

"Getting best value for money"

- \(~320\) GW of net additional RES-E needed to reach 32%
- Support needs to be cost-efficient and non-distortive
- General design principles will foster:
  - More competition
  - More market integration
  - More coherence across MS
INCREASING STABILITY AND PREDICTABILITY OF SUPPORT

Abrupt and "retroactive" changes are toxic for RES investments and ...make them more expensive

➢ Specific provision to avoid "retroactive" changes to support

➢ Revisions may not compromise the economic viability of supported projects

➢ Need to publish long-term schedules for support schemes
STRENGTHENING THE TOOLBOX FOR COOPERATION

➢ Opening is encouraged, but remains voluntary (indicative: 5% 2023-2026; 10% 2027-2030; with review in 2023)

➢ Cooperation mechanisms are maintained and strengthened

➢ New EU trading platform for statistical transfers

➢ Connecting Europe Facility: new window for cross-border renewables projects
EMPOWERING CONSUMERS

➢ New directive empowers citizens and local actors to be active in the energy transition

➢ Objectives:
  • mobilise private capital
  • increase local acceptance

➢ For the first time, a definition and a new legal regime for self-consumption and for renewable energy communities

➢ Facilitate uptake of long-term power purchase agreements (PPAs)
NATIONAL ENERGY AND CLIMATE PLANS

31 December 2018: Draft plan
Recommendations (Commission)
31 December 2019: Final plan
15 March 2023: Progress reports (every 2 years)

➢ Planning and reporting obligations integrated in energy and climate plans and progress reports (Governance Regulation)

• RES objectives and trajectories (e.g. overall and sectoral RES trajectories)

• Policies and measures to promote renewables

• Regional consultation and cooperation

➢ Recommendations and monitoring by the Commission
NEW CONNECTING EUROPE FACILITY
CROSS-BORDER PROJECTS IN THE FIELD OF RENEWABLES

WHAT?

• Political agreement (partial) on Connecting Europe Facility (Mar 2019)
• **New RES window: 15% CEF energy budget** (= €1,2 bln), subject to market uptake (potential increase to 20%)
• Facilitate **RES projects under a cooperation agreement** between MS

WHY?

• New political context for 2030: EU renewables target and regional cooperation
• **Cost-effective RES deployment** and support uptake of innovative RES technologies

HOW?

• Technical assistance, blending
• **Financial support to limited number of projects** (with clear EU-added value)
• As part of synergy projects

➢ **We encourage project promoters to engage early to build up project pipeline**
Thank you for your attention.

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