

**Klimarådet.**

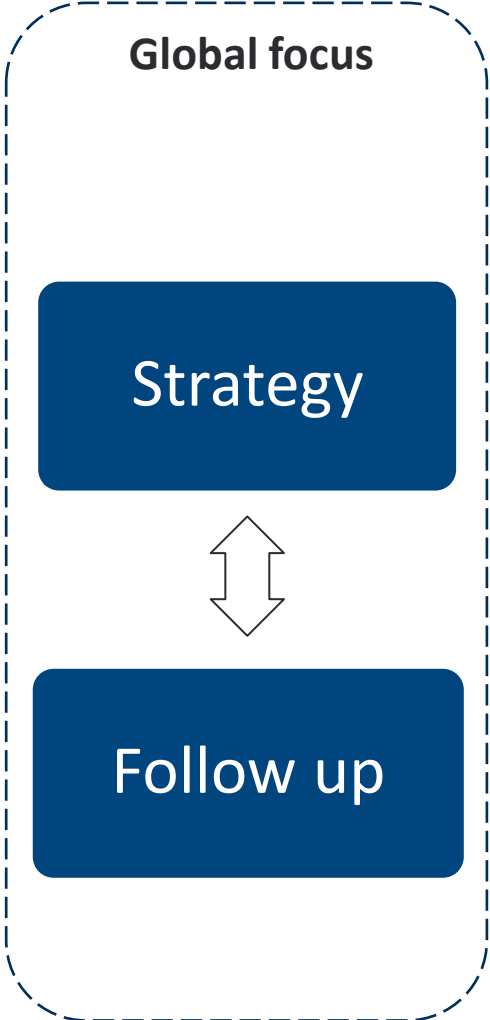
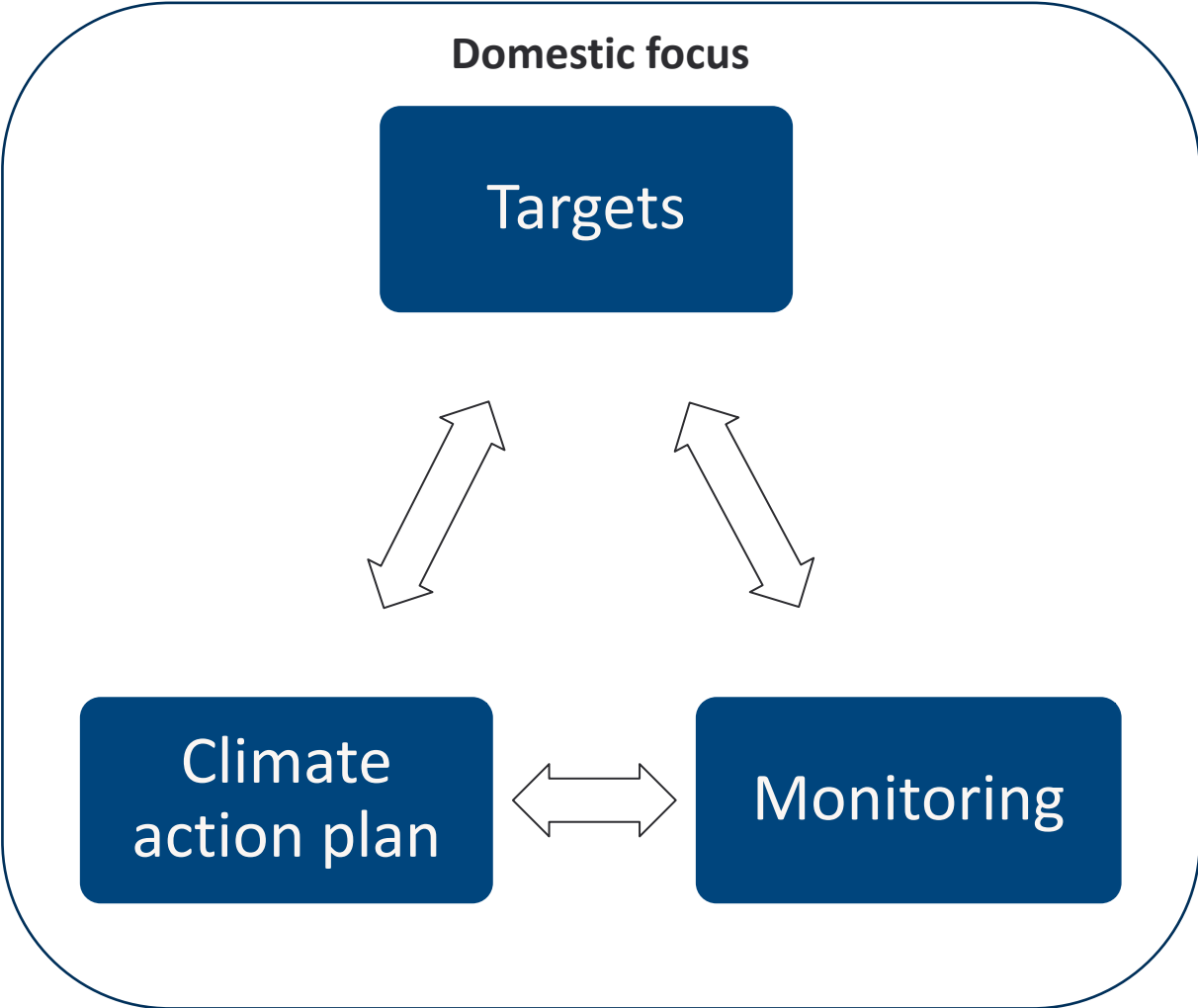
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**Denmark leading the way  
to a cost-effective, climate-neutral economy  
towards 2050**

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**Jacob Krog Søbygaard  
Director  
Danish Council on Climate Change**

# Denmark's new climate Act



# Two main principles

- **Cost-effectiveness**
- **2050 perspective**

## **Recommendation for Danish climate policy:**

- **GHG-tax**  
Positive impact: Innovation and behaviour on consumption and production.
- **GHG-tax not a stand-alone measure**  
Government investment, subsidies and regulation.



# EU and Member State policies inter-dependent

## Important policy recommendations for EU policies

- **Ambitious EU climate targets for 2030**  
Impact assessments to be based on unbiased and transparent data
- **Prices**  
Emission Trading Scheme-allowances
- **Finance**  
Sustainable finance taxonomy and green recovery packages



# My key points

- Need for ambitious and credible EU targets
- Coupling the market with green solutions
- Cost-effectiveness key for persuading others to take action
- EU to play a credible role for paving the way for global green transition

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