

Let's Green Power Tomorrow

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Tomorrow's home



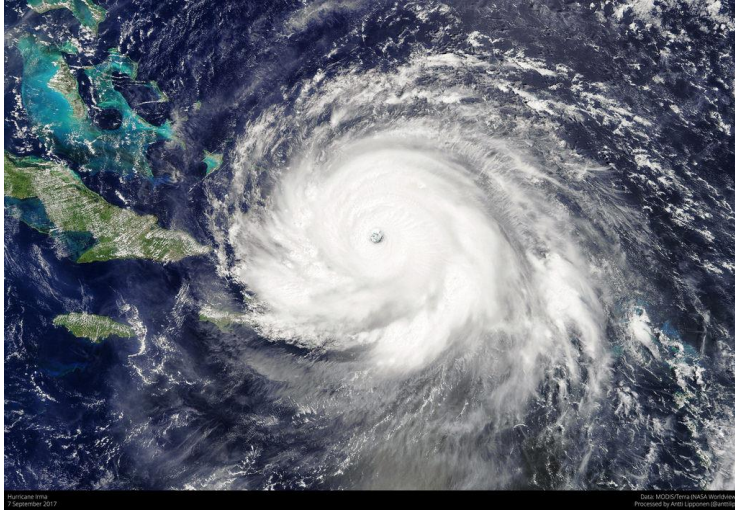
Tomorrow's mobility



Tomorrow's energy

How will we finance these innovations?

Climate change (policy) is NOW!



A carbon budget approach

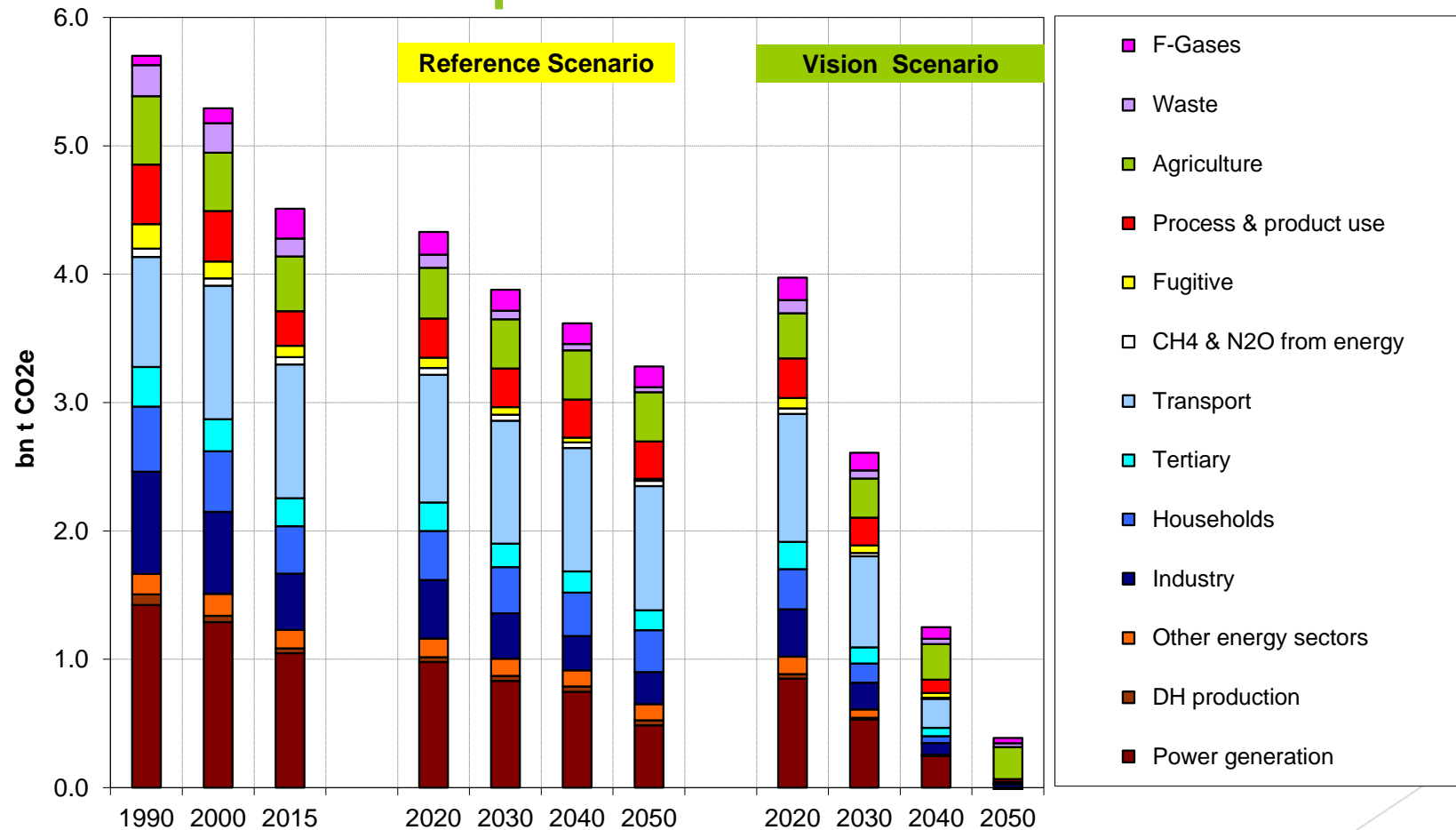
	CO ₂ budget globally from 2015	CO ₂ budget EU-28		
		Emissions share 2015	Share in population	
			2015	2050
	Gt CO ₂	Gt CO ₂	Gt CO ₂	Gt CO ₂
1.5°C for 66% of model runs	240	21,7	16,6	12,9
1.5°C for 50% of model runs	390	35,2	27,0	20,9
1.5°C for 33% of model runs	690	62,2	47,7	37,1
2°C at 66% probability	890	80,2	61,5	47,7
2°C at 50% probability	1.000	90,1	69,1	53,6
2°C at 33% probability	1.290	116,2	89,2	69,2
3°C for 66% of model runs	2.240	202,0	154,9	120,2
3°C for 50% of model runs	2.640	238,0	182,6	141,7
3°C for 33% of model runs	3.090	278,6	213,7	165,9

The climate impact of energy and emission pathways can be assessed on the basis of cumulative CO₂ emissions

The IPCC provides CO₂ emission budget specifications that are widely used in analytical exercises on Paris-compatible pathways (e.g. by IEA/IRENA)

The EU's fair share in the global budget is based on a per-capita (equity) basis on the post-Paris (post-2015) CO₂ emissions

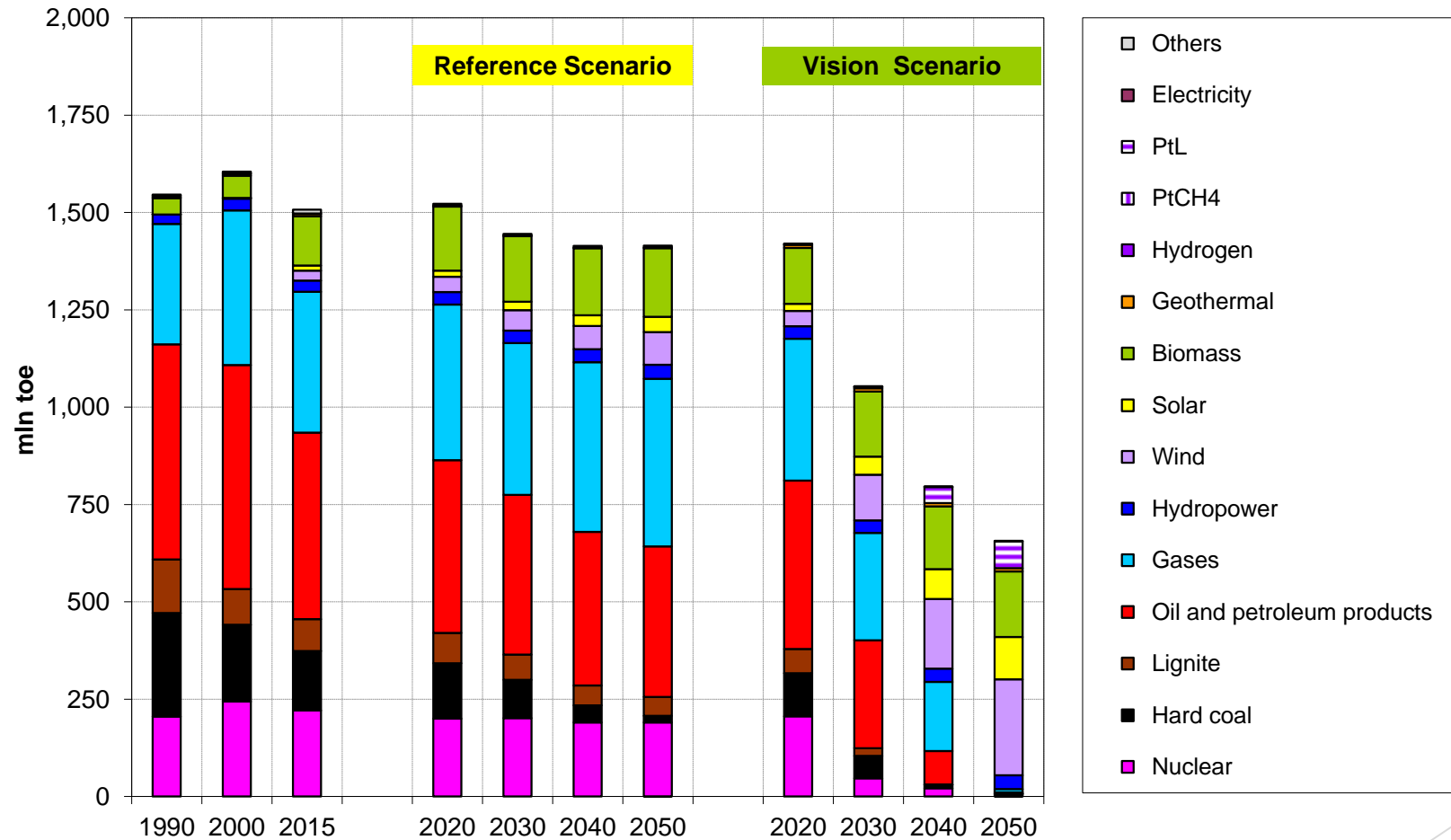
GHG & CO2 - carbon budget requires deep decarbonisation



The EU's energy supply needs to be CO2-free by 2050 at the latest

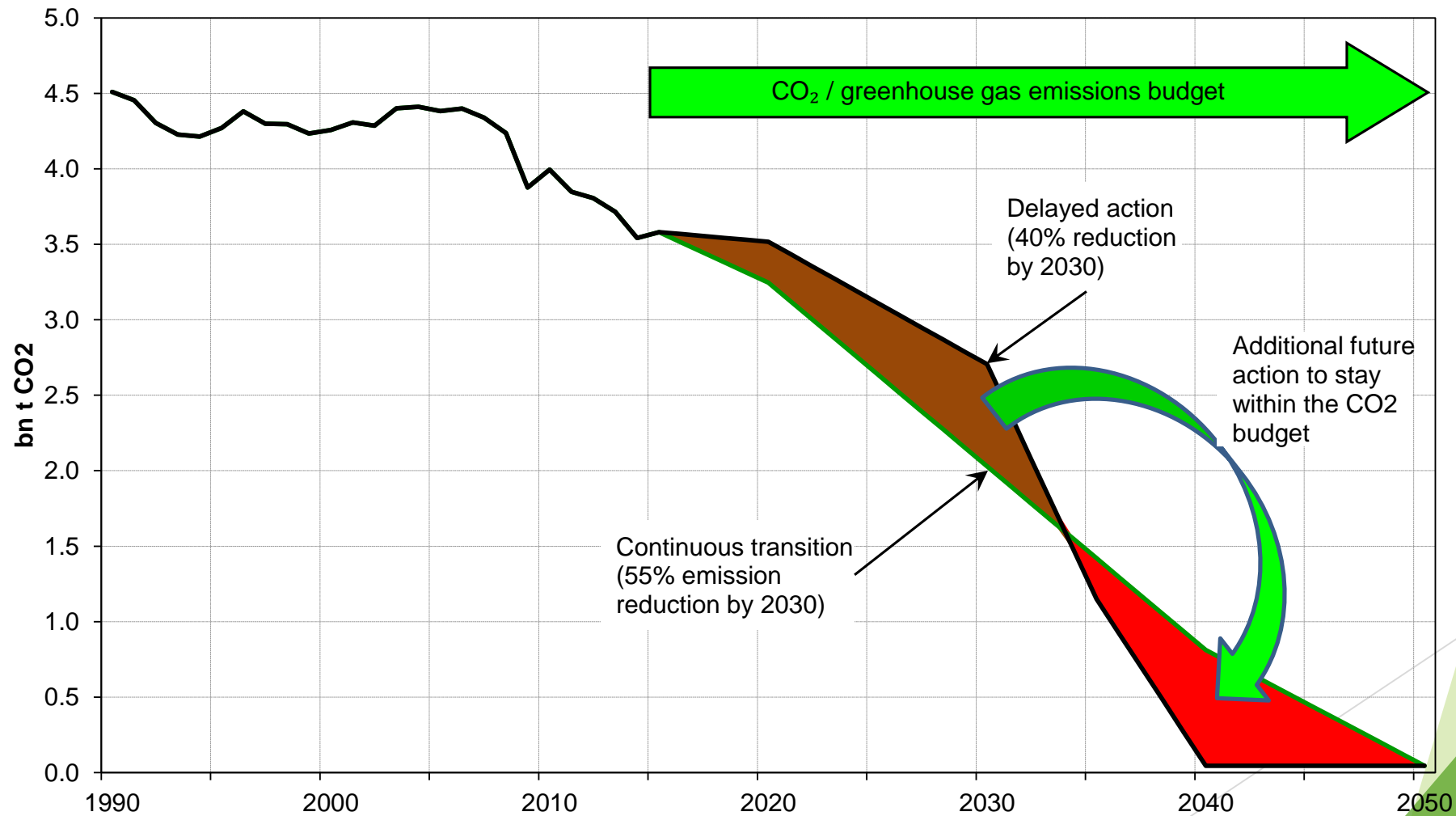
All sectors need to decarbonize/contribute to massive emission reductions; power, transport and buildings are however the key sectors for action

Primary energy supply: system transformation towards RES



Wind, solar and biomass will/can fully deliver almost all primary energy in 2050
(Limited) imports of CO₂-free motor fuels as a long-term option (beyond 2030)

2020-2030: a lost decade for climate in Europe?



Selected results from the Vision Scenario

	Reference Scenario					Vision Scenario			
	2015	2020	2030	2040	2050	2020	2030	2040	2050
Share of renewables									
Power generation	29%	37%	43%	45%	53%	39%	70%	84%	100%
District heat*	26%	24%	23%	22%	22%	27%	60%	84%	96%
Final energy*	15%	19%	22%	24%	27%	19%	37%	65%	96%
<i>Industry</i>	18%	24%	30%	34%	38%	24%	47%	67%	88%
<i>Tertiary</i>	18%	23%	28%	31%	36%	23%	48%	69%	99%
<i>Households</i>	25%	28%	29%	30%	33%	29%	55%	78%	100%
<i>Transport</i>	4%	7%	7%	8%	9%	7%	14%	57%	99%
Primary energy	15%	17%	19%	21%	13%	20%	40%	70%	98%
Energy Efficiency	Change from Primes Baseline 2007**								
Primary energy	-	-18%	-23%	-	-	-23%	-44%	-	-
Primary energy imports***	17%	13%	13%	14%	17%	13%	10%	7%	7%
GHG emissions	Change from 1990								
Total****	-21%	-24%	-32%	-37%	-42%	-30%	-54%	-78%	-93%
CO2****	-21%	-22%	-30%	-35%	-42%	-28%	-55%	-82%	-99%
<p>Notes: * The share of renewable energy sources includes indirect contributions from electricity, heat, hydrogen & synfuels. The statistically unaccounted ambient heat delivered by heat pumps represents additional contributions to the final energy supply from renewables. - ** The 2007 Primes Baseline projection for the EU-27 was adjusted for Croatia. - *** Excluding primary energy for non-energy uses, nuclear fuel was fully considered as imported primary energy. - **** Including international aviation and excluding LULUCF.</p>									

For a more continuous & consistent transformation towards a 2°C-compatible economy higher ambition levels of energy & climate policy are needed

SOLUTIONS ALREADY EXIST...

- ▶ EFFICIENCY FIRST
- ▶ 100% RENEWABLES
- ▶ CONNECTIVITY and SHARING

Can we roll them out quickly enough?

CREATE (GREEN) INVESTOR-FRIENDLY LEGISLATION

NEW EU energy and climate package 2030:

- ▶ EU energy and climate governance framework
- ▶ Energy Efficiency framework in EU (EED II)
- ▶ Buildings in EU (EPBD)
- ▶ Renewables in EU (RED II)
- ▶ Flexible Power Markets (market design)
- ▶ CO2 and cars
- ▶ Sustainable Finance Initiative

NEW international initiatives:

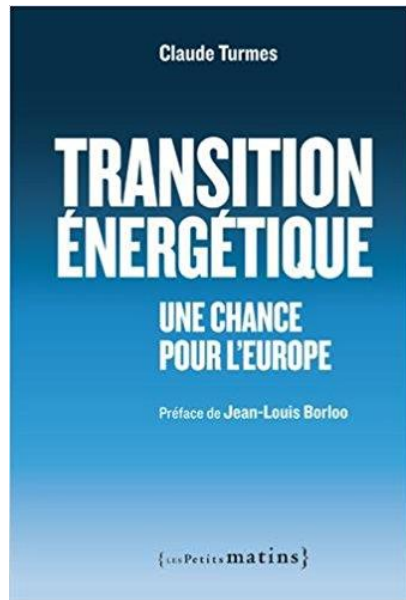
- ▶ Global cities initiative - covenant of Mayors
- ▶ "Africa initiative"
- ▶ 100 GW solar Modi initiative

Think BIG!

- ▶ 3% deep renovation rate in the EU!
- ▶ 100 GW of solar electricity in 2020!
- ▶ 100 GW offshore wind energy for the EU!
- ▶ 25% of all new cars in the EU electric by 2025!



Energy transformation: an opportunity for Europe!



Thank you for your attention!

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